



Year	Preqin Publication <sup>1</sup>	Global Ranking	Arden Entity	Category
2018	Global Real Estate Report	#1	Arden Group	Most Consistent Performing Closed-End Private Real Estate Fund Managers
2018	Global Real Estate Report	#1	Arden Group	Most Consistent Performing Value Added Closed-End Private Real Estate Fund Managers
2017	Alternative Assets Performance Monitor	#1	Arden Group	Most Consistent Top Performing Closed-End Private Real Estate Fund Managers
2017	Alternative Assets Performance Monitor	#1	Arden Group	Most Consistent Top Performing Value Added Private Real Estate Fund Managers
2017	Emerging Managers in Real Estate	#3	Arden Real Estate Partners II	Top Performing Emerging Private Real Estate Funds (All Vintages)
2017	Alternative Assets Performance Monitor	#10	Arden Real Estate Partners I	Top 10 Performing Core/Core-Plus Private Real Estate Funds (All Vintages)
2016	Alternative Assets Performance Monitor	#7	Arden Real Estate Partners I	Top 10 Performing Core/Core-Plus Private Real Estate Funds (All Vintages)
2016	Alternative Assets Performance Monitor	#10	Arden Real Estate Partners I	Top 10 Performing Closed-End Private Real Estate Funds (Vintage 2010-2013)
2015	Alternative Assets Performance Monitor	#4	Arden Real Estate Partners I	Top 10 Best Performing Core/Core-Plus Private Real Estate Funds (All Vintages)
2015	Alternative Assets Performance Monitor	#5	Arden Real Estate Partners I	Top 10 Best Performing Closed-End Private Real Estate Funds (Vintage 2006-2012)

Please refer to the Footnotes starting on Page 42