



We want to assure our valued Business Partners that the Arden team is still hard at work during the current pandemic.

We have activated elements of our business continuity plan, and all employees are currently working remotely, as our main office location in Philadelphia, PA is closed through at least March 27, 2020, pursuant to order of the Mayor for all non-essential businesses.

Business travel has been temporarily suspended, and all planned in-person meetings during that period will instead be held by phone or video conference, in order to safeguard the health of our clients, business partners, and employees. While this may present some minor inconveniences for all concerned, we are confident that we will continue to be able to work at the same high standards you expect of us.

We are actively monitoring developments around COVID-19, not just for the health and safety of our employees and community, but also for the business and investment implications. We are available to answer your questions and work with you during this period.

We hope that you and your organization stay safe and productive as we get through this challenging time.

**Sincerely,**

**Craig A. Spencer, Chairman & CEO**

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