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## Arden Group launches industrial-property-investment platform

BY ANDREA ZANDER



Arden Group has launched Arden Logistics Parks, which will acquire U.S. light-industrial-business parks.

The tech-enabled investment platform, Arden Logistics Parks, is exclusively targeting a national roll-up of small- and medium-bay, multi-tenant industrial warehouses in sought-after in-fill urban locations across the United States — an underserved market in the industrial sector with limited new supply and accelerating demand. The platform also aims to disrupt the decentralized, local ownership groups characterized by this asset class.

Arden Logistics Parks will function as the consumer-facing brand for the firm's recently announced joint venture with Arcapita to acquire multi-tenant industrial properties in markets across the United States. Arden Logistics Parks' national portfolio includes properties for markets in Atlanta; Charlotte; Columbus, Ohio; Dallas; Houston; Indianapolis; Philadelphia; San Antonio, Texas; and Tampa, Fla.

The new partnership launched with the acquisition of industrial-property portfolio of more than 7 million square feet, comprising more than 32 properties and 1,100 tenants across nine markets. The portfolio is valued at more than \$800 million, with plans to grow to as much as \$2 billion in gross-asset value.

The Arden Logistics Parks platform is led by industry veterans with expertise in the multi-tenant warehouse sector, including President and CIO Shike Goedar, and COO Barbara Rea.

Goedar began working with Arden Group in 2017 to launch the Industrial Platform. He previously was a member of the U.S. investment team of NorthStar Realty (predecessor to Colony Capital's merger in 2017).