



Arden Logistics Parks Acquires Parkway Columbus Industrial Portfolio in Columbus, Ohio

- *Arden Group logistics platform adds fully occupied, three-property light industrial warehouse assemblage to expanding portfolio*

December 21, 2021 – Columbus, OH – [Arden Logistics Parks](#), (ALP) a best-in-class logistics real estate operating platform launched by the Arden Group and specializing in the acquisition, improvement and property management of light industrial business parks across the country, announced the off-market acquisition of the Parkway Columbus portfolio, consisting of three multi-tenant light industrial warehouse properties representing 172,800 square feet in the West Columbus submarket of Columbus, OH.

The three buildings in the Parkway Columbus shallow bay industrial portfolio are based in one location and fully occupied by twenty-three tenants with a weighted average lease term of approximately 2.7 years. The seller, Parkway Business Partners, LLC, is comprised of a group of local investors.

Shike Goedar, Barbara Rea and Christian Vergilio, serving as ALP’s President and Chief Investment Officer, Chief Operating Officer, and Director of Acquisitions respectively, made the announcement.

“We’re pleased to add Parkway Columbus to the Arden Logistics Parks stable of light industrial properties,” said Craig A. Spencer, CEO of Arden Group. “This was an opportunity to purchase what we believe to be a well-located portfolio with significant upside, and our team’s experience and grasp of today’s industrial sector will allow Arden to maximize the long-term value of this investment.”

“The national industrial asset class remains strong, and our latest acquisition capitalizes on the continued demand and limited supply for multi-tenant warehouse properties,” said Christian Vergilio, Director of Acquisitions for ALP. “We seek investments in emerging infill markets with strong fundamentals and solid transportation infrastructure and the Parkway Columbus portfolio checked every box. The buildings provide functional shallow bay space to its diverse tenant roster, and we’re excited to expand our growing national industrial portfolio with this latest purchase.”

Built in 1973, the Parkway Columbus portfolio features buildings ranging from 28,000 square feet to 116,000 square feet and suite sizes ranging from 2,000 square feet up to 26,000 square feet. The small bay distribution space at the buildings allows for tenant diversity and flexibility and the combination of available office space and 18'-20' clear heights provide an optimal mix for small and regional businesses, along with local franchises of larger, national corporations. The well-located portfolio sits directly off Interstate 270 and near the convergence of Interstates 70 and 270, providing outstanding visibility and access throughout the region. The portfolio acquisition was sourced via an off-market process in conjunction with Ross Bratcher of the Chicago Jones Lang LaSalle Capital Markets team and Joe Davis of JLL Columbus.

ALP's national portfolio currently includes properties in the Atlanta, Charlotte, Columbus, Dallas, Houston, Indianapolis, Philadelphia, San Antonio, and Tampa markets. For more information, please visit <https://www.ardenlogisticsparks.com>.

About Arden Logistics Parks

Established by Arden Group in 2021 as a best-in-class logistics real estate operating platform, Arden Logistics Parks specializes in the acquisition, improvement, and property management of light industrial business parks. The real estate investment business operates a geographically diverse portfolio of last mile facilities in highly sought-after urban infill locations. For more information, please visit <https://www.ardenlogisticsparks.com>.