

THE COMMERCIAL OBSERVER

Canyon Partners Refis University of Florida Hilton with \$37M Loan

BY [ANDREW COEN](#) JUNE 7, 2022



HILTON UNIVERSITY OF FLORIDA CONFERENCE CENTER GAINESVILLE. PHOTO: HILTON HOTELS CORPORATION

[Arden Group](#) has landed a \$37 million debt package to refinance a Hilton-branded hotel asset on the **University of Florida** campus, Commercial Observer can first report.

[Canyon Partners Real Estate](#) supplied the loan on Arden's 248-key [Hilton University of Florida Conference Center Gainesville](#) property. The full-service hotel contains 25,000 square feet of

meeting space that caters to traveling athletic teams, University conferences and group events.

[Newmark](#) arranged the financing with a team led by **Dustin Stolly** and **Jordan Roeschlaub** alongside **Chris Kramer**, **Nick Scribani**, **Tyler Dumon**, **Dan Morin** and **Andrew Harwood**.

Located on the west side of the university campus at **1714 SW 34th Street**, the hotel underwent a substantial renovation in 2016. The property has added new dining options in recent years including **Shula's Steak House** and **No Name Lounge**.

Officials for Canyon Partners and Arden Group did not immediately return requests for comment.

Los Angeles-based Canyon closed a \$650 million investment [vehicle](#) in May 2021 to target senior and subordinated debt investments in the top U.S. markets. Founded in 1991, the real estate direct-investing arm of **Canyon Partners** has over \$27 billion in assets under management.

Philadelphia-based Arden Group has acquired roughly \$6 billion of properties and managed in excess of \$11 billion of commercial real estate assets since its founding in 1989. The firm expanded its industrial holdings last year with a \$42.5 million acquisition [loan](#) from **BlackRock** to purchase a 12-building last-mile portfolio in Arlington, Texas.