



Arden Group Secures \$37 Million Loan to Refinance Hilton University of Florida Conference Center Gainesville

Gainesville, FL, May 10, 2022 - Arden Group (Arden) secured a \$37 million loan to refinance the Hilton University of Florida Conference Center Gainesville, a 248-key full-service hotel, prominently located on a main traffic artery on the campus of the University of Florida.

Located on the campus of the University of Florida, the asset underwent a substantial renovation in 2016, as Arden sought to establish the property as the premier lodging destination in the college town. The renovations provide guests with an upscale contemporary ambiance with a nod towards the academic and cultural influences of the University of Florida. The new Shula's Steak House and No Name Lounge offer fine dining options for hotel guests and the community alike. Additionally, the hotel contains 25,000 square feet of meeting space that caters to traveling athletic teams, University conferences, and group events on campus.

A Newmark team led by Dustin Stolly and Jordan Roeschlaub, Vice Chairmen and Co-Heads of Newmark's Debt & Structured Finance team, along with Senior Managing Directors Chris Kramer and Nick Scribani, Directors Tyler Dumon and Dan Morin, and Analyst Andrew Harwood. Newmark's Lodging Capital Markets team, consisting of Vice Chairmen Miles Spencer and Mark Schoenholtz, helped arrange the financing. The loan was provided by Canyon Partners.